effect on the business of the nationalised banks;

(c) whether there is any proposal to allow the public sector undertakings to bank with the scheduled commercial banks only; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). As per extant instructions public sector undertakings are not allowed to deal with foreign banks in India in respect of their domestic banking requirements. However, certain public sector undertakings/corporations, whose project cost contains an element of foreign currency component have to depend at times on foreign banks for meeting their foreign exchange requirements. However, such dealings do not affect the Indian business of public sector banks.

(c) and (d). The existing policy is under review.

Asian Development Bank Assistance to Private Sector Units

7053. SHRI GOPINATH GAJAPATHI: Will the Minister of FINANCE be pleased to state:

(a) whether the some private sector units have secured the Asian Development Bank assistance to expand their units;

(b) if so, the names of such private sector units; and

(c) the details of the financial assistance received by them from the Asian Development Bank during last three years, yearswise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c). The details of the private sector units who have received financial assistance from Asian Development Bank so far is as follows:

STATEMENT

(Figures in US$ million)

Name of the Company	*Equity Participation By ADB*	*ADB Loan*	*Date of ADB Approval*
1	*2*	*3*	*4*
DCL Polyesters Ltd.	3.00	16.00	16.7.87
I.C.I.C.I	5.00	-	29.10.87
Andhra Petro Chemicals Ltd.	3.00	4.00	30.01.88
Indian Acrylics Ltd.	2.24	5.90	31.01.89
Credit Capital Venture Fund	0.80	-	02.11.89
Calcutta Electric Supply Corpn. (CESC)	-	17.80	04.10.90
Twentieth Century Venture Capital Corpn. Ltd.	1.830	-	20.12.90